

TOWN OF SCITUATE

NOTICE OF PROPOSED PROPERTY TAX RATE CHANGE

The Town of Scituate proposes to increase its property tax levy to \$29,132,852 in the 2019-2020 budget year; the property tax levy this year is \$28,091,797. The FY 2019 and FY 2020 tax levies have excluded motor vehicle excise tax for the purpose of determining tax levy growth pursuant to current law. THIS IS A PROPOSED INCREASE OF 3.71%.

The Town of Scituate is currently conducting a revaluation of property, which is mandated by the State of Rhode Island. It is anticipated that there will be an overall increase in property values and when coupled with the increase in the proposed tax levy will result in a property tax rate of \$17.77 per \$1,000 of assessed valuation for residential real estate, \$22.04 per \$1,000 of assessed valuation for commercial / industrial / mixed use property and \$37.84 per \$1,000 of assessed valuation for tangible personal property, as compared to the current property tax rates of \$19.39 per \$1,000 of assessed valuation for residential real estate, \$23.27 per \$1,000 of assessed valuation for commercial / industrial / mixed use property and \$41.24 per \$1,000 of assessed valuation for tangible personal property.

The preliminary 2019-20 motor vehicle levy includes taxes on motor vehicles at an unchanged rate of \$30.20 per \$1,000 of assessed valuation, which includes the exemption amount provided by the state's motor vehicle excise tax phase-out legislation and the Town for an exemption up to \$6,000.

A property tax rate of \$17.82 per \$1,000 for residential real estate, \$22.12 per \$1,000 for commercial / industrial / mixed use property and \$37.96 per \$1,000 for tangible personal property would be needed in the coming budget year to raise the maximum levy authorized by section 44-5-2 of the general laws.

The Town of Scituate's budget will be considered at the Annual Financial Town Meeting to be held on Tuesday, April 2, 2019 at 7:00 p.m. in the Scituate High School Auditorium.

The above property tax estimates have been computed pursuant to current law and are approved by the Rhode Island Department of Revenue.

NOTICE TO TAXPAYERS OF CURRENT AND PROPOSED BUDGET

	CURRENT 2018/2019	PROPOSED 2019/2020
<u>OPERATIONS</u>		
EDUCATION	\$23,530,587	\$ 23,741,398
GENERAL GOVERNMENT	1,409,191	1,397,932
DEBT SERVICE/CAPITAL PROJECTS	1,445,454	1,445,593
CAPITAL PROJECTS	789,548	789,548
POLICE/FIRE/ANIMAL CONTROL	3,663,038	3,775,914
PUBLIC WORKS	2,140,256	2,216,144
SOCIAL SERVICES	185,250	199,008
RECREATION & CULTURAL SERVICES	807,980	815,615
FIXED CHARGES	2,585,978	2,711,552
TOTAL	\$36,557,282	\$ 37,092,704
<u>REVENUE</u>		
LOCAL PROPERTY	\$28,116,464	\$ 29,132,852
MOTOR VEHICLE TAX LEVY	1,684,101	1,684,101
NON-LOCAL PROPERTY	3,411,373	3,380,790
STATE AID TO EDUCATION	3,345,344	2,894,961
TOTAL	\$36,557,282	\$ 37,092,704

This is to certify that the data contained in this report is accurate to the best of my knowledge.

James Brady, Town Council President, Town of Scituate